

2025-2026

Water Budget

Account Number	Account Title	Current		
		Budget 2024-25	Budget 2024-25	Budget 2025-26
	Income from Usage	\$ 232,407	\$ 213,499	\$ 225,000
	Income from Reserves	-	\$ -	-
		\$ 232,407	\$213,499	\$ 225,000
<b>Expenses</b>				
	500 Shared	\$ 109,560	\$111,166	\$ 113,150
	600 Maintenance	\$ 50,500	\$42,515	\$ 50,500
	Water Main Repairs	\$ 35,000	\$ -	\$ -
	623 Electricity	\$ 16,000	\$24,200	\$ 26,000
	643 Water Testing	\$ 12,000	\$10,221	\$ 12,000
	723 Legal Water	\$ 1,000	\$ -	\$ 1,000
	729 Service Contract	\$ 1,300	\$1,000	\$ 1,300
	750 Engineering Service	\$ 2,500	\$ 27,620	\$ 5,000
	755 Permits	\$ 500	\$ -	\$ 500
	7680 Misc Meter Expense	\$ 2,500	\$ 4,080	\$ 6,500
<b>Capital Expenses</b>		<b>\$230,860</b>	<b>\$220,802</b>	<b>\$215,950</b>
	896 Maintenance Fund	\$ 2,500	\$2,500	\$ 2,500
	898 System Upgrade	\$5,000	\$5,000	\$5,000
	Test Drilling	\$0	\$17,000	\$0
	Redrill	\$0	\$0	\$17,000
	GUI	\$0	\$0	\$100,000
	899 Capital Improvements	\$8,120	\$8,120	\$8,120
		\$15,620	\$32,620	\$132,620
<b>Total Budget</b>		<b>\$246,480</b>	<b>\$253,422</b>	<b>\$348,570</b>
		<b>\$ (14,073)</b>		<b>\$ (123,570)</b>

Footnotes

\*It is my opinion that we need to increase our Water Department reserves. This move is in anticipation of the potential expense of new wells and / or new water filtration systems. The Board is currently in the process of determining whether the need of new wells or the addition of filters is best. We are also considering using an outside source to supply water to our community. I will continue to monitor these possible costs to determine our future actions.

\*\*As of 3/12/25, investments are \$192,000 and cash balance is \$36,766.68.

\*\*\*Our water rates are significantly below market rates.