

2024-2025 Water Budget

Account Number	Account Title	Current		
		Budget 2023-24	Budget 2023-24	Budget 2024-25
	Income from Usage	\$ 204,867	\$ 214,047	\$ 232,407
	Income from Reserves	\$ 30,379	\$ 31,777	-
		\$ 235,246	\$ 245,824	\$ 232,407
<b>Expenses</b>				
	500 Shared	\$ 109,560	\$ 107,224	\$ 109,560
	600 Maintenance	\$ 48,000	\$ 50,443	\$ 50,500
	Water Main Repairs	\$ 15,000	\$ 34,882	\$ 35,000
	New Well Expenses	\$ -	\$ 12,758	\$ -
	613 Chlorination Maint	\$ 500	\$ -	\$ -
	623 Electricity	\$ 17,000	\$ 14,500	\$ 16,000
	643 Water Testing	\$ 10,000	\$ 10,926	\$ 12,000
	723 Legal Water	\$ 1,000	\$ -	\$ 1,000
	729 Service Contract	\$ 750	\$ 1,280	\$ 1,300
	750 Engineering Service	\$ 1,000	\$ 2,403	\$ 2,500
	755 Permits	\$ 500	\$ -	\$ 500
	7680 Misc Meter Expense	\$ 3,000	\$ 2,090	\$ 2,500
	<b>Capital Expenses</b>	\$ 206,310	\$ 236,506	\$ 230,860
	896 Maintenance Fund	\$ 2,500	\$ 2,500	\$ 2,500
	898 System Upgrade	\$ 30,379	\$ 31,777	\$ 5,000
	899 Capital Improvements	\$ 8,120	\$ 8,120	\$ 8,120
		\$ 40,999	\$ 42,397	\$ 15,620
	<b>Total Budget</b>	\$ 247,309	\$ 278,903	\$ 246,480
				\$ (14,073)

Footnotes

\*It is my opinion that we need to increase our Water Department reserves. This move is in anticipation of the potential expense of new wells and / or new water filtration systems. The Board is currently in the process of determining whether the need of new wells or the addition of filters is best. We are also considering using an outside source to supply water to our community. I will continue to monitor these possible costs to determine our future actions.

\*\*As of 2/29/24, current reserves total \$66,414.35.

\*\*\*Our water rates are significantly below market rates.