

2024-2025

CANDLEWOOD SHORES TAX BUDGET

ACCOUNT NUMBER	ACCOUNT TITLE	Current Budget 2023-2024	Projected Actuals 2023-2024	Budget 2024-2025	INCREASE OR DECREASE	Notes
SHARED EXPENSES						
503	MAINTENANCE CONTRACT	\$206,571	\$206,571	\$206,571	\$0	
520	PROPERTY MANAGEMENT	\$75,711	\$75,711	\$77,982	\$2,271	3% increase per contract
521	OFFICE MANAGER/COMPLIANCE	\$56,000	\$52,034	\$58,800	\$2,800	5% annual increase (7/1/23 hire date).
531	INSURANCE BINDER	\$52,876	\$51,120	\$55,210	\$2,334	8% increase for 2024-2025
540	TELEPHONE	\$1,800	\$2,332	\$2,500	\$700	
541	HEATING	\$7,500	\$4,728	\$6,000	-\$1,500	
542	ELECTRICITY	\$8,000	\$8,436	\$8,500	\$500	
545	OFFICE SUPPLIES	\$1,500	\$341	\$1,000	-\$500	
5460	ADMIN. ADDITIONAL	\$8,000	\$9,572	\$8,000	\$0	Includes consulting/meeting OT and mailings.
549	CLEANING	\$1,361	\$1,556	\$1,600	\$239	
550	BUILDING MAINTENANCE	\$0	\$1,490	\$1,500	\$1,500	
553	EQUIP OPERATION	\$500	\$0	\$0	-\$500	
555	SOFTWARE	\$2,424	\$3,146	\$3,000	\$576	Microsoft Office Charge (+ - \$250 a month)
556	PC MAINTENANCE	\$1,000	\$500	\$500	-\$500	
565	WEB SITE	\$1,000	\$359	\$500	-\$500	
575	ACCOUNTING	\$11,000	\$11,000	\$11,500	\$500	
580	CONTINGENCY	\$3,000	\$0	\$1,500	-\$1,500	
590	Shared Expense Reimb.	\$0	-\$97,022	\$0	\$0	
TOTAL SHARED		\$438,243	\$331,874	\$444,663	\$6,420	

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590	SHARE PORTION (75%)	\$328,682	\$248,906	\$333,497	\$4,815	75% of shared amount of \$444,663 w/h2o
610	LIFEGUARDS	\$0	\$0	\$0	\$0	
614	SECURITY	\$30,000	\$29,073	\$31,500	\$1,500	
614A	ALARM	\$2,250	\$1,056	\$1,500	-\$750	
620	BKFL R.E. TAXES	\$16,974	\$16,104	\$17,000	\$26	

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630 ROAD MAINTENANCE	\$5,000	\$0	\$3,000	-\$2,000	
632 SAFETY	\$20,000	\$14,338	\$11,800	-\$8,200	5 replacement speed tables
640 RECREATION	\$19,500	\$23,296	\$22,000	\$2,500	23/24 includes future deposits
651 TRASH	\$2,822	\$3,004	\$2,986	\$164	
660 LEGAL	\$7,000	\$4,945	\$7,000	\$0	
671 BEACH MAINTENANCE	\$6,500	\$4,090	\$6,500	\$0	
674 MOORING/BOAT RAMP	\$1,000	\$0	\$1,000	\$0	
675 GENERAL MAINT	\$15,000	\$12,493	\$13,000	-\$2,000	
688 DONATION	\$1,000	\$1,000	\$1,000	\$0	
699 BANKING EXPENSE	\$0	\$0	\$0	\$0	
TOTAL OPERATING EXPENSES	\$455,728	\$358,305	\$451,783	-\$3,945	

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CAPITAL EXPENSES					
785	COMPUTER ACQUISITION	\$1,000	\$1,000	\$1,000	\$0
800	CLUBHOUSE UPGRADE	\$10,000	\$20,000	\$10,000	\$0
940	80TH ANNIVERSARY FUND	\$0	\$0	\$2,000	\$2,000
845	BEAUTIFICATION	\$2,500	\$2,500	\$2,500	\$0
860	ROADS EXPENSE	\$275,642	\$275,642	\$300,203	\$24,561
863	ROAD DRAINAGE	\$500	\$500	\$500	\$0
875	PLAYGROUND FUND	\$1,000	\$1,000	\$1,000	\$0
879	Entrance Cameras/Gate - Security	\$0	\$0	\$0	\$0
880	BOAT RAMP UPGRADE	\$1,000	\$1,000	\$1,000	\$0
881	BEACH RETAINING WALL	\$2,000	\$2,000	\$2,000	\$0
882	BOAT RAMP ROADWAY	\$2,000	\$15,965	\$2,000	\$0
883	SIDEWALK TO BEACH	\$5,000	\$5,000	\$1,000	-\$4,000
884	BEACH FENCE	\$1,000	\$1,000	\$5,000	\$4,000
TOTAL CAPITAL EXPENSES		\$301,642	\$325,607	\$328,203	\$26,561
TOTAL TAX EXPENSE		\$757,370	\$683,912	\$779,986	\$22,616

23/24 - stairs and doors. 24/25 downstairs

2023-2024 - Moved \$275,642 to capital expense fund as no work was done. Expected end of year saved (\$1,288,607).

Expected end of year saved (\$12,000)

2023-2024 - Moved \$1,000 to capital expense fund as no work was done. Expected end of year saved (\$8,494)

Expected end of year saved (\$100,000)

Expected end of year saved (\$54,519).

2023-2024 - Moved \$2,000 to capital expense fund as no work was done. Expected end of year saved (\$10,000)

See Boat Ramp Upgrade

2023-2024 - Moved \$5,000 to capital expense fund as no work was done. Expected end of year saved (\$30,209).

2023-2024 - Moved \$1,000 to capital expense fund as no work was done.

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ACCOUNT NUMBER	ACCOUNT TITLE	Current Budget 2022-2023	Projected Actuals 2022-2023	Budget 2024-2025	INCREASE OR DECREASE
	GRAND LIST	\$202,316		\$208,358	
	MIL RATE	3.7435		3.7435	
	TOTAL TAXES	\$757,370		\$779,986	
	FROM SURPLUS	\$0		\$0	
	BUDGET TOTAL	\$757,370		\$779,986	
		\$757,370		\$779,986	

*All surplus from 2024-2025 budget to be reallocated to capital impro. 960 Roads.