

2023-2024

CANDLEWOOD SHORES TAX BUDGET

ACCOUNT NUMBER	ACCOUNT TITLE	Actuals 2021-2022	Budget 2021-2022	Current Budget 2022-2023	Projected Actuals 2022-2023	Budget 2023-2024	INCREASE OR DECREASE
SHARED EXPENSES							
503	MAINTENANCE CONTRACT	\$199,566	\$200,600	\$203,518	\$203,518	\$206,571	\$3,053
520	PROPERTY MANAGEMENT	\$71,543	\$71,365	\$73,506	\$73,500	\$75,711	\$2,205
521	ON-SITE OFFICE STAFF	\$29,773	\$23,000	\$28,735	\$6,523	\$56,000	\$27,265
522	COMPLIANCE OFFICER	\$16,101	\$40,000	\$0	\$0	\$0	\$0
531	INSURANCE BINDER	\$37,509	\$35,066	\$39,932	\$48,959	\$52,876	\$12,943
540	TELEPHONE	\$2,609	\$1,608	\$1,721	\$1,599	\$1,800	\$79
541	HEATING	\$4,164	\$7,000	\$7,000	\$4,836	\$7,500	\$500
542	ELECTRICITY	\$6,891	\$7,000	\$7,490	\$7,410	\$8,000	\$510
545	OFFICE SUPPLIES	\$133	\$2,000	\$1,500	\$585	\$1,500	\$0
5460	ADMIN. ADDITIONAL	\$7,835	\$8,500	\$8,000	\$8,184	\$8,000	\$0
549	CLEANING	\$1,140	\$2,500	\$1,233	\$1,272	\$1,361	\$128
550	BUILDING MAINTENANCE	\$0	\$2,500	\$1,000	\$0	\$0	-\$1,000
553	EQUIP OPERATION	\$0	\$500	\$500	\$0	\$500	\$0
555	SOFTWARE	\$1,996	\$750	\$750	\$1,616	\$2,424	\$1,674
556	PC MAINTENANCE	\$0	\$1,000	\$1,000	\$1,000	\$1,000	\$0
565	WEB SITE	\$209	\$1,000	\$1,000	\$289	\$1,000	\$0
575	ACCOUNTING	\$10,000	\$10,200	\$10,700	\$10,500	\$11,000	\$300
580	CONTINGENCY	\$0	\$3,000	\$3,000	\$0	\$3,000	\$0
590	Shared Expense Reimb.	-\$89,099	-\$104,413	\$0	\$0	\$0	\$0
595	CLOTHING	\$0	\$300	\$0	\$0	\$0	\$0
TOTAL SHARED		\$300,370	\$313,476	\$390,584	\$369,791	\$438,243	\$47,658

Excess Liability increased in 2022-2023

Includes consulting/meeting OT and mailings.

Notes

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590	SHARE PORTION (75%)	\$0	\$0	\$292,938	\$268,614	\$321,371	\$28,433
610	LIFEGUARDS	\$15,366	\$42,500	\$15,000	\$0	\$0	-\$15,000
615	SNOW/BEACH OT	\$0	\$1,000	\$0	\$0	\$0	\$0
614	SECURITY	\$37,373	\$20,000	\$35,000	\$22,232	\$30,000	-\$5,000
614A	ALARM	\$1,530	\$2,500	\$2,250	\$2,618	\$2,250	\$0
620	BKFL R.E. TAXES	\$19,919	\$16,480	\$16,974	\$15,517	\$16,974	\$0
630	ROAD MAINTENANCE	\$0	\$8,889	\$5,000	\$2,000	\$5,000	\$0

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632 SAFETY	\$0	\$20,000	\$20,000	\$31,000	\$20,000	\$0
640 RECREATION	\$24,394	\$14,000	\$23,750	\$22,032	\$25,300	\$1,550
651 TRASH	\$2,707	\$2,750	\$2,750	\$2,688	\$2,822	\$72
660 LEGAL	\$11,861	\$7,000	\$7,000	\$6,854	\$7,000	\$0
671 BEACH MAINTENANCE	\$2,523	\$4,000	\$4,500	\$6,143	\$6,500	\$2,000
674 MOORING/BOAT RAMP	\$225	\$1,500	\$1,500	\$44	\$1,000	-\$500
675 GENERAL MAINT	\$48,793	\$17,000	\$23,000	\$6,105	\$15,000	-\$8,000
680 MISC	\$2,097	\$0	\$0	\$0	\$0	
6805 PERMITS	\$0	\$0	\$0	-\$300	\$0	
688 DONATION	\$500	\$600	\$500	\$1,000	\$1,000	\$500
699 BANKING EXPENSE	0	\$0	\$0	\$16	\$0	\$0
TOTAL OPERATING EXPENSES	\$167,288	\$158,219	\$450,162	\$386,563	\$454,217	\$4,055

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ACCOUNT NUMBER	ACCOUNT TITLE	Actuals 2021-2022	Budget 2021-2022	Current Budget 2022-2023	Projected Actuals 2022-2023	Budget 2023-2024	INCREASE OR DECREASE
CAPITAL EXPENSES							
785	COMPUTER ACQUISITION	\$1,000	\$1,000	\$1,000	\$0	\$1,000	\$0
800	CLUBHOUSE UPGRADE	\$9,406	\$10,000	\$10,000	\$10,000	\$10,000	\$0
940	75TH ANNIVERSARY FUND	\$5,000	\$5,000	\$0	\$17,968	\$0	\$0
845	BEAUTIFICATION	\$1,713	\$2,500	\$2,500	\$2,500	\$2,500	\$0
860	ROADS EXPENSE	\$80,581	\$80,581	\$281,208	\$281,208	\$277,153	-\$4,055
863	ROAD DRAINAGE	\$500	\$500	\$500	\$500	\$500	\$0
875	PLAYGROUND FUND	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$0
879	Entrance Cameras/Gate - Security	\$0	\$100,000	\$0	\$0	\$0	\$0
880	BOAT RAMP UPGRADE	\$2,000	\$2,000	\$1,000	\$1,000	\$1,000	\$0
881	BEACH RETAINING WALL	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$0
882	BOAT RAMP ROADWAY	\$2,000	\$2,000	\$2,000	\$20,000	\$2,000	\$0
883	SIDEWALK TO BEACH	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$0
884	BEACH FENCE	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$0
TOTAL CAPITAL EXPENSES		\$111,200	\$212,581	\$307,208	\$342,176	\$303,153	-\$4,055
TOTAL TAX EXPENSE		\$278,488	\$370,800	\$757,370	\$728,739	\$757,370	\$0

2022-2023 - Moved \$281,208 to capital expense fund as no work was done.

2022-2023 - Moved \$1,000 to capital expense fund as no work was done.

Need to discuss

2022-2023 - Moved \$2,000 to capital expense fund as no work was done.

2022-2023 - Moved \$5,000 to capital expense fund as no work was done.

2022-2023 - Moved \$1,000 to capital expense fund as no work was done.

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	GRAND LIST		\$155,810	\$202,316		\$202,316	
	MIL RATE		3.7435	3.7435		3.7435	
	TOTAL TAXES		\$583,276	\$757,370		\$757,370	

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FROM SURPLUS	\$0	\$0	\$0
BUDGET TOTAL	\$583,276	\$757,370	\$757,370
	\$583,276	\$757,370	\$757,370

*All surplus funds; from 2023-2024 budget to be reallocated to capital improvement funds 960 Roads.